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Harbert Infrastructure Adds Mark Segel as a Senior Advisor

Birmingham, AL, May 16, 2023 – Harbert Infrastructure is pleased to announce it has hired Mark Segel as a Senior Advisor. Mr. Segel brings over 30 years of experience in energy infrastructure to the Harbert Infrastructure team.

Prior to joining Harbert Infrastructure, Mr. Segel served as a Senior Advisor in CPP Investments' Sustainable Energies and Infrastructure investment verticals. He previously served as a Partner in the Private Equity Group of Ares Management LLC and Co-Head of Ares EIF (the successor to Energy Investors Funds). Prior to Ares, Mr. Segel was Vice President, Finance at ABB Energy Capital (formerly Energy Capital Partners) where he provided project financing for energy efficiency projects. Prior to that, he was Manager of Finance at U.S. Generating Company (formerly J. Makowski Associates) where he structured, closed, and administered project financings for independent power projects. Mr. Segel began his career as an Investment Banking Analyst at Shearson Lehman Hutton Inc. where he worked in the Mergers & Acquisitions and Corporate Finance departments. Mr. Segel has a Bachelor of Arts degree in Economics from Harvard University.

Claude Estes, Head of Infrastructure and Senior Managing Director said, "We are pleased to have Mark join the team in a Senior Advisor role and eager to leverage his meaningful, successful experience in our space. Mark has an outstanding track record of investing in, managing, and optimizing infrastructure assets. He joins at an exciting time and I am confident in the value that he will bring to our business."

Mr. Segel commented, "Harbert Infrastructure has consistently demonstrated its ability to underwrite, manage and harvest value for its investors and partners over the last 30 years, and the team today stands out as one of the highest-caliber investors in the infrastructure space. It is a privilege to work alongside Claude and the broader Harbert Infrastructure team, and I welcome the opportunity to make impactful contributions throughout the investment lifecycle of infrastructure asset ownership."

About Harbert Management Corporation

Harbert Management Corporation ("HMC") is an alternative asset manager with approximately \$8.4 billion in Regulatory Assets Under Management as of April 30, 2023. Formed in 1993, the firm is privately owned and serves foundations and endowments, fund of funds, pension funds, financial institutions, insurance companies, family offices, and high net worth individuals across multiple asset classes. Investment strategies include European and U.S. real estate, seniors housing, U.S. growth capital, credit solutions, infrastructure, and absolute return funds. For additional information about HMC visit, www.harbert.net.

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